Standard Bank
International Fiduciary Services

FAMILY OFFICE SERVICES

Building a legacy for generations

01

PUTTING YOU AND YOUR FAMILY FIRST

Significant wealth creates both challenges and opportunities for families, particularly when it comes to legacy planning. As your family's wealth grows and evolves, and the complexities of life mount, there may come a time when you may wish to consolidate the management and administration of your wealth with a dedicated and professional family office service provider.

As a leading provider of private client fiduciary services, Standard Bank has been establishing and administering sophisticated and bespoke fiduciary structures for over 100 years. Our offering is both robust and agile, combining the strength and depth of Africa's largest bank by assets with the flexibility of a boutique fiduciary services provider.

When you partner with us, you will benefit from the services of our expert team, who have years of experience working with families across generations. We provide a consolidated, coordinated, and collaborative service, freeing you and your family to focus on what really matters to you.

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WHY WE ARE DIFFERENT

Family offices and family governance can take many different forms, and we offer the flexibility to tailor our services around your family's needs and existing structure. Whether your family follows an informal approach, or is organised more formally into a family assembly and family council, we take the time to understand your family's dynamics, existing advisory relationships and framework to ensure that we collaborate with all the relevant role players. Our team follows a personal and responsive approach, forming close relationships across multiple generations of the families we serve. As our client, you will benefit from our:

STRENGTH AND AGILITY

Being bank-owned means that our trust company and your family structure, and its beneficiaries, are able to benefit from the committed backing and capital of the Standard Bank Group, which includes bank level IT infrastructure, data security, and established and well-resourced risk and governance frameworks. At the same time, we operate as an independently-minded business, and we use the whole of the market to bank and invest assets, using the providers considered most appropriate for a structure, or perhaps leveraging off a family's longstanding relationships with another banking provider.

We have a wide distribution network and trusted relationships with top-tier intermediaries across the globe, including investment advisors, lawyers, and tax advisors. Based on your requirements, we will make use of the service provider that is best suited to your family's specific needs and purposes.

AFRICAN ROOTS AND GLOBAL REACH

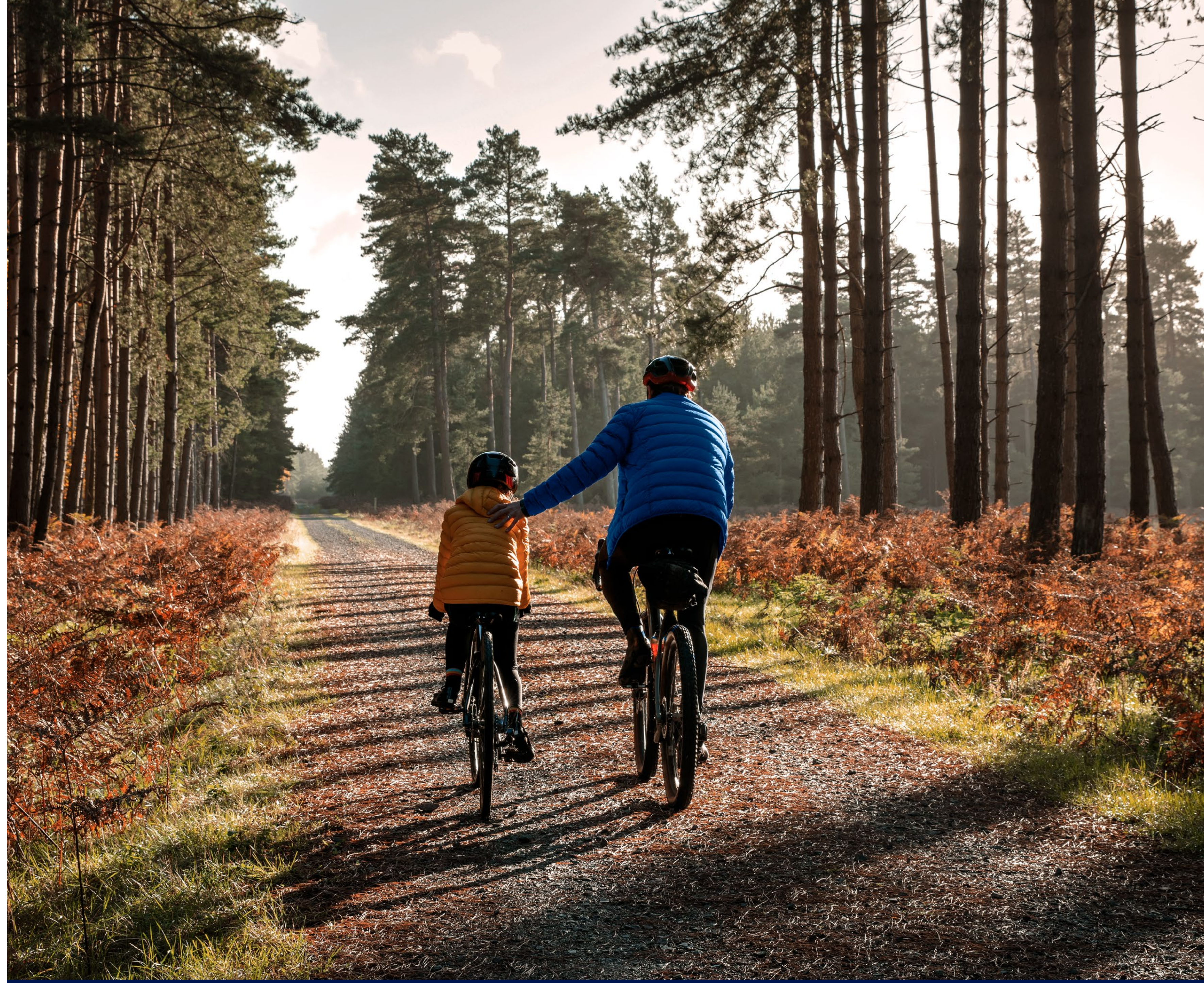
Africa is our home and we drive her growth. Being fully committed to the African continent and her potential means that we understand the unique opportunities and challenges she presents. We have a local presence in 19 African countries, offering domestic trust services from South Africa, Nigeria, and Namibia, and international fiduciary services from our offices in Jersey and Mauritius.

This makes us ideally positioned to offer bespoke structures for a variety of globally-held assets, from private company shares and property, to luxury assets and complex investment portfolios. Our unique offering and geographic footprint, not to mention the good standing and significant profile of the Standard Bank Group, have made us the trust company of choice of many African resident families and many UK, US and Middle Eastern resident families with ties to the African continent.

PERSONALISED SERVICE AND SUPPORT

We prioritise stability and continuity. We are privileged to have worked with families for decades, across multiple generations. We pride ourselves on our exceptional team longevity, and on the close relationships we have built with the families we serve.

Our team comprises highly qualified and experienced staff, who hold professional qualifications in trust, law, accountancy, banking, investment, and business. You can rest assured that you have the right support in place to help protect your family's wealth.



At the heart of our offering is a deep understanding of your family's goals, ethos, and decision-making structures.

This enables us to craft a holistic solution that encompasses every aspect of your needs, creating a foundation upon which you can build and preserve your family's legacy for generations to come.

03

HOW WE WORK WITH FAMILIES AND FAMILY OFFICES

The term 'family office' has different connotations for different people. While some families choose to create a single-family office, which is solely dedicated to their own family, there are those who choose to use the services of a multi-family office, which is used by more than one family. Others choose to use the family office services of a larger service provider like Standard Bank, as this not only gives the family access to dedicated, industry-leading professionals, but ensures that they benefit from the consolidation of their wealth management and administration.

Standard Bank works with large international single-family offices, multi-family offices, and ultra-high net-worth families in both a fiduciary and a banking capacity, offering streamlined solutions including fiduciary, banking, lending, and investment services to the structures and individual family members.

Partnering with us gives your family the opportunity to benefit in a number of key areas, including data security and IT infrastructure, strong governance frameworks, balance sheet strength and long-term stability, and established service lines.

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04

OUR SERVICES

We support families and family offices by establishing and administering fiduciary structures that form an integral part of each family's estate and succession plan.

FAMILY OFFICES SERVICES

FIDUCIARY

- Setting up structures, including Private Trust Companies, Trusts, Companies and Foundations
- Professional trustee
- Professional director

ADMINISTRATION

- Asset administration
- Consolidated reporting
- Bookkeeping and accounting
- Depository for family documents and management of KYC and AML documents
- Treasury services
- Tax compliance

GOVERNANCE

- Family governance
- Corporate governance
- Succession planning

PHILANTHROPY

- Setting up and managing philanthropic structures

Collaborative | Consolidated | Coordinated | Cohesive

OUR OFFERING INCLUDES

FIDUCIARY

Our team provides a flexible and comprehensive fiduciary offering, including the set-up of a variety of structures, such as discretionary trusts, foundations, private companies, private trust companies, purpose trusts, family investment companies, or special purpose vehicles.

ADMINISTRATION

We provide a comprehensive asset administration service, including bookkeeping and accounting, treasury services, and tax compliance services. Consolidating the administration and reporting of various assets across multiple jurisdictions ensures you have the peace of mind to prioritise what truly holds value to your family.

GOVERNANCE

Together with our select network of expert legal advisors, we assist with the implementation of your family governance framework. We take on a role akin to that of a family secretary, providing support in ensuring that your governance framework is followed and that it remains relevant as your family evolves.

PHILANTHROPY

No matter what your family's philanthropic goals may be, we can enable you to achieve them. Together with expert advisors, we will assist you with forming philanthropic structures and implementing a philanthropic strategy, and provide management, administration, and governance services to ensure that your philanthropic objectives are met.

THE BENEFIT OF CONSOLIDATED ADMINISTRATION SERVICES

In a world that is changing and becoming ever more complex, families are now more geographically dispersed than ever before. Assets are expansive across jurisdictions and sophistication levels, and regulation has increased exponentially. Against this backdrop, it makes sense to entrust the oversight, administration, and management of your family's wealth and affairs to an experienced team of professionals. Acting as a single point of contact, we work closely with your advisors to streamline processes and consolidate the administration of your assets, whether they are held in your personal name, in entities managed by family members or a family office, or in entities that we administer.

We work with a diverse and extensive network of trusted advisors and partners to offer a coordinated and cohesive service to your family, consolidating your needs through a single office.

We ensure that we work with the right partner according to your family's specific requirements and circumstances, and we work with top providers across the industry on a daily basis.

Integrated services through our network and partnerships

- Legal, tax, and accounting services
- Succession and wealth transfer planning
- Family business advisory
- Property services
- Luxury assets
- Investments

05

OUR INVESTMENT APPROACH

We use the whole of market when investing assets held through our fiduciary structures. It is important to us that these investment decisions are made free of conflict and that any investment solution selected is in the best interests of the beneficiaries.

As a trustee, we take the time to ascertain the beneficiaries' income and capital requirements, understand your cultural and ethical profiles, your risk appetite, any tax constraints, and ultimately, the profile of the professionals you wish us to appoint to make the day-to-day investment decisions in relation to trust assets.

Once this is understood, we will 'go to market', and approach known managers who are considered specialists in the identified strategy, or, if the assets are large in value and multiple strategies are being run, we will make use of investment consultants or an outsourced chief investment officer to select the managers to invest the assets.

06

CASE STUDIES

OUR EXPERIENCE
A CASE STUDY **01**

DYNASTIC PROPERTY STRUCTURE

30 YEARS	1 000 TENANTS	2 GENERATIONS	140 PROPERTIES	£300 MILLION	VENTURE CAPITAL
We have been serving the client for over 30 years	There are over 1 000 tenants in the properties	We are working with the 1st and 2nd generation	We administer more than 140 properties	The structure's value exceeds £300m	The structure is expanding into venture capital

We have been entrusted with a large dynastic structure for a family with a significant property portfolio, also investing in venture capital and early-stage technology. We work closely with the family in understanding their long-term investment strategies, risk appetite, income needs and the dynamics of the different family branches.

We provide corporate trustee, corporate director, company secretary, registered agent, and nominee services to the structure. We also provide full administration services as well as bookkeeping and accounting services, and provide detailed weekly asset statements to monitor the structure's liquidity.

All CRS, FATCA, UK Register of Overseas Entities, Jersey substance, requisite tax filings, and investment monitoring are provided. We negotiate all sale and purchases of properties, complete the technology and venture capital investments, executing all documentation and facilitating drawdowns. We also work closely, with almost weekly contact, with the engaged investment advisors, legal advisors and tax advisors to ensure that all transactions are completed as tax efficiently as possible.

Standard Bank in Jersey, alongside third-party institutions, provide structuring, banking, credit, and investment solutions to the structure.

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OUR EXPERIENCE A CASE STUDY **02**

CLIENT WITH LIQUIDITY EVENT OF C. **US$500M**

20+ years later, the investments are now worth **>US$2bn**

WE ASSISTED THE CLIENT IN 4 KEY AREAS

01
PERSONAL ASSETS

We managed the personal expenses of the client, acquired several properties and structured the purchase of a large private jet, by establishing the structures, providing company secretary and management services and working with the tax advisors of the client. The client continues to benefit from a group appointed wealth manager who oversees all wealth needs.

02
BUSINESS

We supported the client to implement a structure for his new business venture, by establishing the corporate structures globally, providing company secretary and management, extensive bookkeeping and accountancy, bespoke reporting, payment, employment, and payroll services for over 300 globally located employees, and general governance services. The business now has a US$ 1bn price tag. We transferred the finance function to the business. We continue to manage the overlying trusts and holding company and have established an employee benefits trust.

03
PERSONAL INVESTMENTS

We established an investment structure and family office investment company, appointed to manage the investments in accordance with an agreed mandate. The family office employed two individuals and we provided company secretary, management, bookkeeping and accountancy services, bespoke reporting, and general governance services for the structure and the family office vehicle. The investment vehicle invested several hundred million USD across the full range of investments including liquid assets, gold, listed equities/bonds, property and private equity. We continue to manage the investment structure, working closely with the family office representatives.

04
PHILANTHROPY

We supported the client to establish their foundation and its subsidiaries in South Africa and UK, providing bookkeeping and accountancy services, bespoke reporting, payment services, meeting services, document review and general governance services. We continue to support the foundation and its good causes with c.US$50m being granted since inception.

07

A PARTNERSHIP THAT IS BUILT AROUND YOU

Our clients are at the centre of everything we do, and that is why we take the time to get to know and understand what is important to you, and what you want to achieve as a family. This enables us to create bespoke structures that cater specifically for your unique needs and circumstances. Our dedicated team will work together with trusted service providers and professionals across the industry to cohesively manage and preserve your wealth, so that you and your family can build an enduring legacy for future generations to enjoy.

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We understand the importance of building a legacy for future generations.

CONTACT US

If you would like more information about our family office services, please do not hesitate to contact us directly.

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IFCAWARDS Trust Company of the year Jersey Citywealth 2024 Runner up Standard Bank Offshore Trust Company Jersey Limited

IFCAWARDS Trust Company of the Year Jersey Citywealth 2023 SILVER Standard Bank Offshore Trust Company Jersey Limited

2024 NON-LEGAL ADVISER PEER-NOMINATED

2023 PRIVATE CLIENT GLOBAL ELITE ADVISER PEER-NOMINATED

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